

**BEFORE THE SECURITIES APPELLATE TRIBUNAL  
MUMBAI**

**Date : 13.10.2025**

**Appeal No. 443 of 2025**

Dhanpal Gandhi & Ors. ...Appellants

Versus

Securities and Exchange Board of India ...Respondent

Mr. Kunal Kataria, Advocate with Ms. Vanisha Wadhwa,  
Advocate i/b Triad Law Chambers for Appellants.

Mr. Manish Chhangani with Mr. Sumit Yadav, Mr. Abhay  
Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point  
for the Respondent.

**ORDER:**

Not on Board. A praecipe is filed seeking eight weeks  
time instead of four weeks to deposit of 50% of the penalty  
in parity with connected appeals. Granted. Praecipe is  
disposed off.

Justice P.S. Dinesh Kumar  
Presiding Officer

Ms. Meera Swarup  
Technical Member

Dr. Dheeraj Bhatnagar  
Technical Member

13.10.2025  
msb